

Business Confidence Survey-February 2025

(This survey was conducted from February 3 to 14, 2025, with a total of 503 respondents. The number presented are diffusion Indices (DI*) except for Figure 5, where average capacity utilization is reported)

In February 2025, businesses reported improvement in confidence levels.

Figure 1: Business Confidence

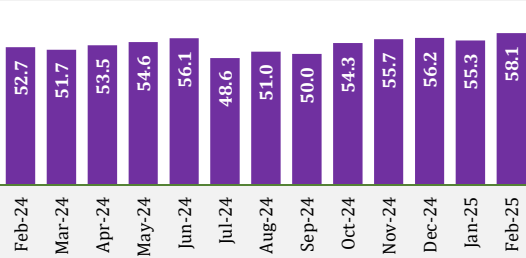


Figure 2: Views on Current and Expected BCI

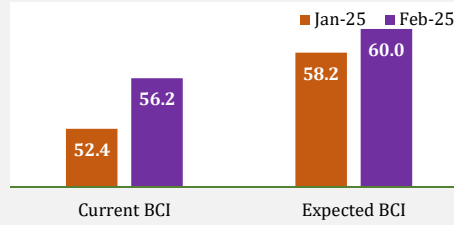


Figure 3: Sector-wise Business Confidence



Improvements in purchasing managers' sentiments and current capacity utilization are reflected in the improvement in the confidence.

Figure 4: Purchasing Managers Views

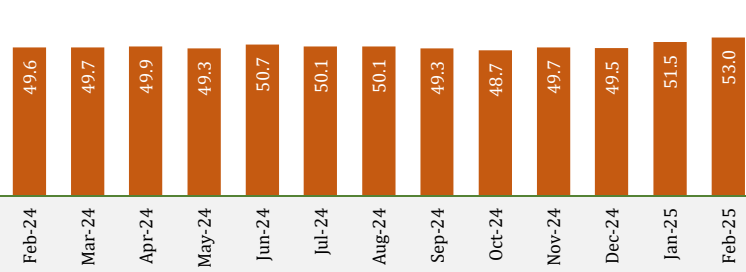
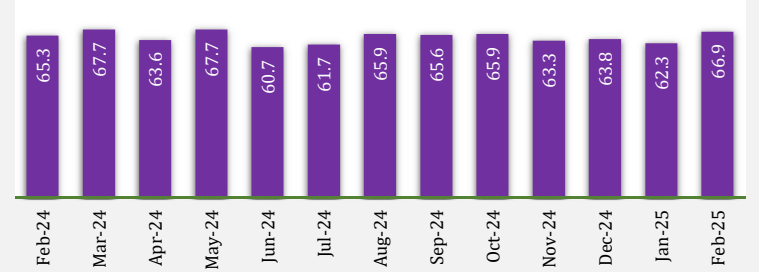


Figure 5: Average Current Capacity Utilization of Manufacturing (%)



The number of businesses anticipating price increase slightly increased in February 2025. Furthermore, businesses are also indicating an expectation to pass on input price increases.

Figure 6: Inflation Expectations by Sector

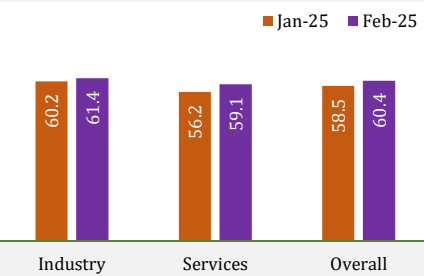


Figure 7: Expectations of Selling Prices

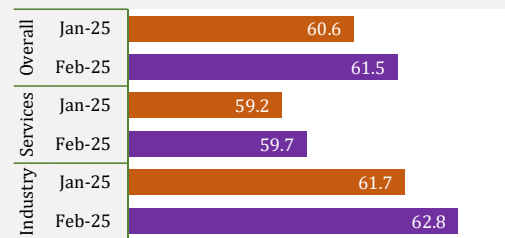
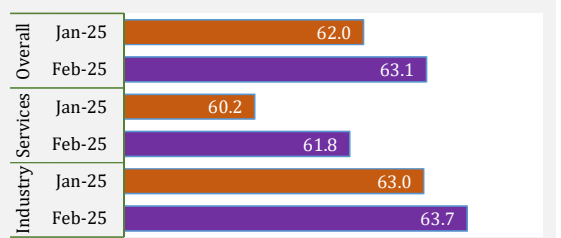


Figure 8: Expectations of Input Prices



Employment situation has been gradually improving, with the latest aggregate outcome falling into positive sentiment territory.

Figure 9: Current Employment

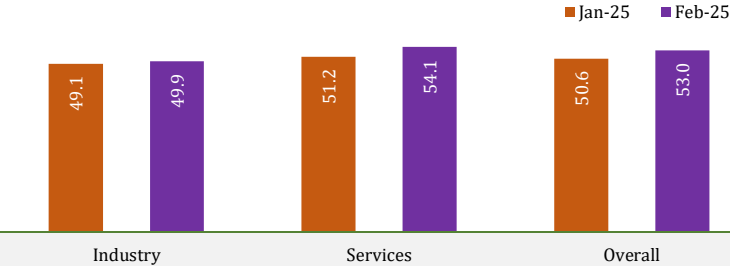


Figure 10: Expected Employment



*DI 50 indicates that positive/ increasing views are more than negative/ declining views. DI = 50 indicates that positive/ increasing views and negative/declining views are equal. DI < 50 indicates that positive/ increasing views are less than negative/ declining views. Both current and expected variables are assessed over the past or next six months.

Note: For more details of the survey, visit [SBP website](#)